

a) Trustee holds this property in trust for the use and sole benefit of Donald L. Holt, a minor;

b) Trustee has the power to convey or mortgage the subject property, consistent with the best interests of Donald L. Holt;

c) Trustee will convey title to the subject property to Donald L. Holt upon his reaching his majority, provided that Donald L. Holt is otherwise compos mentis.

8) The undersigned Perry S. Luthi, as Trustee for Kull Trust, and individually as relates to this paragraph, does hereby acknowledge that the subject property is presently under mortgage to Wilbur W. Loud, reference being made to Greenville County R.E.M. Volume 1293 at Page 701. Perry S. Luthi, individually and as Trustee for the Kull Trust, does hereby covenant that all payments owed on said mortgage to Wilbur W. Loud will be kept current until such time as the aforementioned general warranty deed is furnished to Purchaser, consistent with the terms of this Contract, and that when conveyance is thus made it will be by general warranty deed and the property will be free of any lien or encumbrance, including the above referred to mortgage;

9) Taxes will be prorated for the year 1976;

10) The above constitutes the entire agreement between the parties hereto, and no alteration or modification of the terms hereof shall be valid unless reduced to writing and signed and sealed by the parties hereto.

WITNESS our signatures in agreement to be bound hereby this 1st day of July, 1976, at Greenville, South Carolina

IN THE PRESENCE OF:

Mary B. Nathan

Perry S. Luthi

Perry S. Luthi, individually and as Trustee for Kull Trust- Seller

Kathryn D. Cunningham
As to Seller

Kathryn D. Cunningham

Margaret D. Holt

Margaret D. Holt, as Trustee for Donald L. Holt, a minor Purchaser

W. B. L. L.
As to Purchaser

Handwritten initials

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